

**Component Units**  
**Combining Statement of Activities**  
**For the Year Ended June 30, 2006**

	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Board of Education				
Instruction programs	\$ 194,215,582	\$ ---	\$ 158,436,234	\$ ---
Support services	26,634,366	---	---	---
General administration	31,139,434	---	---	---
Operation and maintenance of facilities	27,903,767	---	---	---
Student transportation	11,039,191	---	---	---
Food services	13,816,592	9,505,142	4,693,463	---
Student activities	11,525,969	---	11,952,699	---
Early childhood education	390,453	---	---	---
Total Board of Education	316,665,354	9,505,142	175,082,396	---
Shelby County Health Care Corporation	307,172,862	268,597,741	---	---
Nonmajor component units	6,359,341	9,093,400	---	---
Total component units	\$ 630,197,557	\$ 287,196,283	\$ 175,082,396	\$ ---

General revenues:  
Shelby County  
Local sales tax  
Other sources  
Unrestricted investment earnings  
Total general revenues  
Changes in net assets  
Net assets - June 30, 2005, restated  
Net assets - June 30, 2006

The notes to the financial statements are an integral part of this statement.

Net (Expenses) Revenues and Changes in Net Assets			
Board of Education	Shelby County Health Care Corporation	Nonmajor Component Units	Total Component Units
\$ (35,779,348)	\$ ---	\$ ---	\$ (35,779,348)
(26,634,366)	---	---	(26,634,366)
(31,139,434)	---	---	(31,139,434)
(27,903,767)	---	---	(27,903,767)
(11,039,191)	---	---	(11,039,191)
382,013	---	---	382,013
426,730	---	---	426,730
(390,453)	---	---	(390,453)
(132,077,816)	---	---	(132,077,816)
---	(38,575,121)	---	(38,575,121)
---	---	2,734,059	2,734,059
(132,077,816)	(38,575,121)	2,734,059	(167,918,878)
129,656,278	29,366,667	---	159,022,945
42,134,312	---	---	42,134,312
4,363,255	---	---	4,363,255
---	6,475,242	241,067	6,716,309
176,153,845	35,841,909	241,067	212,236,821
44,076,029	(2,733,212)	2,975,126	44,317,943
371,084,730	124,030,762	13,205,266	508,320,758
\$ 415,160,759	\$ 121,297,550	\$ 16,180,392	\$ 552,638,701